

Wintaai Holdings Ltd
Fair market value for Stonetrust Insurance Company
March 31, 2019

			CDN \$
Net assets value as of March 31, 2019	1.4		\$ 66,534,374
StoneTrust valuation adjustment			
Net asset value at March 31, 2019 - \$73,264,010 x 1.3352		97,822,106	
Less: value per financial statements		88,526,089	9,296,017
			\$ 75,830,391
Number of shares outstanding			4,522,170
Value per share			16.77
10% premium per Francis			1.68
Investing value for new investors in CDN \$			18.45

Notice to Reader

The above calculation was prepared without audit from information provided by management.