

STONETRUST COMMERCIAL INSURANCE COMPANY AND SUBSIDIARY

CONSOLIDATED STATEMENT OF STOCKHOLDER'S EQUITY

GAAP BASIS

	Common Stock	Additional Paid-in Capital	Retained Earnings	Accumulated Other Comprehensive Income (Loss)	Total
Balance, December 31, 2021	\$ 2,500,000	\$ 32,500,000	\$ 104,224,087	\$ 1,750,593	\$ 140,974,680
Net income	-	-	(3,362,650)	-	(3,362,650)
Other comprehensive income - net	-	-	-	(3,947,370)	(3,947,370)
Balance, December 31, 2022	\$ 2,500,000	\$ 32,500,000	\$ 100,861,437	\$ (2,196,777)	\$ 133,664,660
Net income	-	-	16,060,223	-	16,060,223
Dividends paid	-	-	(10,044,447)	-	(10,044,447)
Other comprehensive income - net	-	-	-	(993,562)	(993,562)
Balance, September 30, 2023	<u>\$ 2,500,000</u>	<u>\$ 32,500,000</u>	<u>\$ 106,877,213</u>	<u>\$ (3,190,339)</u>	<u>\$ 138,686,874</u>
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