

QUARTERLY STATEMENT

OF THE

**Stonetrust Commercial Insurance
Company**

Of

Omaha

In The State Of

NEBRASKA

To The Insurance Department

Of The State Of

NEBRASKA

For the Period Ended

June 30,

2021



QUARTERLY STATEMENT

As of June 30, 2021
of the Condition and Affairs of the

Stonetrust Commercial Insurance Company

NAIC Group Code.....4949, 4949 (Current Period) (Prior Period)	NAIC Company Code..... 11042	Employer's ID Number..... 72-1478054
Organized under the Laws of NE	State of Domicile or Port of Entry NE	Country of Domicile US
Incorporated/Organized..... March 22, 2000	Commenced Business..... July 1, 2000	
Statutory Home Office	13810 FNB Pkwy Suite 200 .. Omaha .. NE .. US .. 68154 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	
Main Administrative Office	5615 Corporate Boulevard, Suite 800 .. Baton Rouge .. LA .. US .. 70808 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	225-201-8000 <i>(Area Code) (Telephone Number)</i>
Mail Address	5615 Corporate Boulevard, Suite 800 .. Baton Rouge .. LA .. US .. 70808 <i>(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)</i>	
Primary Location of Books and Records	5615 Corporate Boulevard, Suite 800 .. Baton Rouge .. LA .. US .. 70808 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	225-201-8000 <i>(Area Code) (Telephone Number)</i>
Internet Web Site Address	www.stonetrustinsurance.com	
Statutory Statement Contact	Michael Shane Treigle <i>(Name)</i> shanet@stonetrustinsurance.com <i>(E-Mail Address)</i>	225-201-8035 <i>(Area Code) (Telephone Number) (Extension)</i> 225-923-1871 <i>(Fax Number)</i>

OFFICERS

Name	Title	Name	Title
1. Michael G. Dileo	President	2. Michael S. Treigle	EVP/Treasurer/CFO
3.		4.	
OTHER			
Robert Wolf	Chief Actuary	Skaggs Jeffrey	Sr VP of Underwriting and Marketing
Melanie Forbes	Secretary/General Counsel		

DIRECTORS OR TRUSTEES

Francis Chou	David Fluker	Grady Hazel	Lawrence Harr
Michael Dileo			

State of..... Louisiana
County of..... East Baton Rouge Parish

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Michael G. Dileo	Michael S. Treigle	_____
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
President	EVP/Treasurer/CFO	_____
(Title)	(Title)	(Title)

Subscribed and sworn to before me This 21st day of July 2021

a. Is this an original filing? Yes [X] No []
b. If no: 1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

MELANIE J. FORBES
NOTARY PUBLIC
LABAR FOLL #28472
MY COMM. EXP. 01/31/25 FOR LIFE

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	52,207,080		52,207,080	59,728,726
2. Stocks:				
2.1 Preferred stocks.....			0	
2.2 Common stocks.....	92,999,366		92,999,366	65,263,239
3. Mortgage loans on real estate:				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$....69,964,702), cash equivalents (\$.....0) and short-term investments (\$....2,673,598).....	72,638,300		72,638,300	59,073,923
6. Contract loans (including \$.....0 premium notes).....			0	
7. Derivatives.....	3,441,000		3,441,000	2,965,000
8. Other invested assets.....			0	
9. Receivables for securities.....	403,661		403,661	3,704,688
10. Securities lending reinvested collateral assets.....			0	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	221,689,407	0	221,689,407	190,735,576
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	1,584,165		1,584,165	1,051,468
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	776,075	12,969	763,106	841,314
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$....1,184,735 earned but unbilled premiums).....	14,854,596	138,473	14,716,123	14,109,809
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	15,628		15,628	189,181
16.2 Funds held by or deposited with reinsured companies.....			0	
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0	331,042
18.2 Net deferred tax asset.....			0	
19. Guaranty funds receivable or on deposit.....	84,091		84,091	112,122
20. Electronic data processing equipment and software.....	807,772	807,772	0	
21. Furniture and equipment, including health care delivery assets (\$.....0).....	834,368	834,368	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....			0	
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other than invested assets.....	1,907,420	721,024	1,186,396	616,370
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	242,553,522	2,514,606	240,038,916	207,986,882
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. Total (Lines 26 and 27).....	242,553,522	2,514,606	240,038,916	207,986,882

DETAILS OF WRITE-INS

1101.....			0	
1102.....			0	
1103.....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Prepaid Expenses.....	631,283	631,283	0	
2502. Receivables from Second Injury Fund.....	1,186,396		1,186,396	616,370
2503. Funds on deposit with NCCI.....	89,741	89,741	0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	1,907,420	721,024	1,186,396	616,370

Stonetrust Commercial Insurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Losses (current accident year \$.....9,650,515).....	67,528,936	66,866,387
2. Reinsurance payable on paid losses and loss adjustment expenses.....		
3. Loss adjustment expenses.....	10,040,853	10,005,467
4. Commissions payable, contingent commissions and other similar charges.....	1,019,604	1,424,956
5. Other expenses (excluding taxes, licenses and fees).....	1,589,422	2,446,521
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	3,507,893	3,369,602
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses)).....	1,296,415	
7.2 Net deferred tax liability.....	6,000,558	3,128,496
8. Borrowed money \$.....0 and interest thereon \$.....0.....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....0 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act).....	20,488,108	18,918,876
10. Advance premium.....	540,678	738,216
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....		
12. Ceded reinsurance premiums payable (net of ceding commissions).....	4,528	(63,772)
13. Funds held by company under reinsurance treaties.....		
14. Amounts withheld or retained by company for account of others.....		
15. Remittances and items not allocated.....	52,174	47,386
16. Provision for reinsurance (including \$.....0 certified).....		
17. Net adjustments in assets and liabilities due to foreign exchange rates.....		
18. Drafts outstanding.....		
19. Payable to parent, subsidiaries and affiliates.....	338,344	298,979
20. Derivatives.....	3,595,328	1,332,125
21. Payable for securities.....		488,490
22. Payable for securities lending.....		
23. Liability for amounts held under uninsured plans.....		
24. Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	1,219,321	1,259,259
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	117,222,162	110,260,988
27. Protected cell liabilities.....		
28. Total liabilities (Lines 26 and 27).....	117,222,162	110,260,988
29. Aggregate write-ins for special surplus funds.....	0	0
30. Common capital stock.....	2,500,000	2,500,000
31. Preferred capital stock.....		
32. Aggregate write-ins for other than special surplus funds.....	0	0
33. Surplus notes.....	4,000,000	4,000,000
34. Gross paid in and contributed surplus.....	32,500,000	32,500,000
35. Unassigned funds (surplus).....	83,816,754	58,725,894
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 30 \$.....0).....		
36.2 .....0.000 shares preferred (value included in Line 31 \$.....0).....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36).....	122,816,754	97,725,894
38. Totals (Page 2, Line 28, Col. 3).....	240,038,916	207,986,882

DETAILS OF WRITE-INS

2501. Line 15 from 2000 Annual Statement.....		
2502. Policyholder Security Deposits.....	1,193,389	1,232,696
2503. Liability on Amounts Due under Loss Portfolio Transfer.....	25,932	26,563
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	1,219,321	1,259,259
2901. Sale/leaseback adjustment for realized loss on sale of real estate.....		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above).....	0	0

Statement for June 30, 2021 of the **Stonetrust Commercial Insurance Company**
STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct..... (written \$.....24,498,874).....	22,952,090	22,730,523	44,311,657
1.2 Assumed..... (written \$.....374,668).....	352,220	303,458	640,469
1.3 Ceded..... (written \$.....1,198,788).....	1,198,788	1,138,345	2,219,128
1.4 Net..... (written \$.....23,674,754).....	22,105,522	21,895,636	42,732,998
DEDUCTIONS:			
2. Losses incurred (current accident year \$.....10,443,109):			
2.1 Direct.....	5,815,581	9,311,000	14,300,800
2.2 Assumed.....	139,999	56,784	220,239
2.3 Ceded.....	(41,840)	284,032	48,145
2.4 Net.....	5,997,420	9,083,752	14,472,894
3. Loss adjustment expenses incurred.....	1,856,882	2,052,449	4,275,116
4. Other underwriting expenses incurred.....	9,259,030	8,875,701	18,201,572
5. Aggregate write-ins for underwriting deductions.....	0	0	0
6. Total underwriting deductions (Lines 2 through 5).....	17,113,332	20,011,902	36,949,582
7. Net income of protected cells.....			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	4,992,190	1,883,734	5,783,416
INVESTMENT INCOME			
9. Net investment income earned.....	5,321,737	2,584,208	5,454,503
10. Net realized capital gains (losses) less capital gains tax of \$.....1,571,640.....	5,912,361	5,348,324	2,509,094
11. Net investment gain (loss) (Lines 9 + 10).....	11,234,098	7,932,532	7,963,597
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....53,344 amount charged off \$.....283,946).....	(230,602)	(236,560)	(218,330)
13. Finance and service charges not included in premiums.....	111,304	92,508	203,656
14. Aggregate write-ins for miscellaneous income.....	0	0	0
15. Total other income (Lines 12 through 14).....	(119,298)	(144,052)	(14,674)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	16,106,990	9,672,214	13,732,339
17. Dividends to policyholders.....			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	16,106,990	9,672,214	13,732,339
19. Federal and foreign income taxes incurred.....	2,055,817	1,279,614	2,480,219
20. Net income (Line 18 minus Line 19) (to Line 22).....	14,051,173	8,392,600	11,252,120
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year.....	97,725,894	84,446,255	84,446,255
22. Net income (from Line 20).....	14,051,173	8,392,600	11,252,120
23. Net transfers (to) from Protected Cell accounts.....			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....2,968,113.....	11,120,722	(12,584,870)	5,349,968
25. Change in net unrealized foreign exchange capital gain (loss).....			
26. Change in net deferred income tax.....	96,052	176,081	(108,642)
27. Change in nonadmitted assets.....	(177,087)	(607,715)	(213,807)
28. Change in provision for reinsurance.....			
29. Change in surplus notes.....			
30. Surplus (contributed to) withdrawn from protected cells.....			
31. Cumulative effect of changes in accounting principles.....			
32. Capital changes:			
32.1 Paid in.....			
32.2 Transferred from surplus (Stock Dividend).....			
32.3 Transferred to surplus.....			
33. Surplus adjustments:			
33.1 Paid in.....			
33.2 Transferred to capital (Stock Dividend).....			
33.3 Transferred from capital.....			
34. Net remittances from or (to) Home Office.....			
35. Dividends to stockholders.....		(3,000,000)	(3,000,000)
36. Change in treasury stock.....			
37. Aggregate write-ins for gains and losses in surplus.....	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37).....	25,090,860	(7,623,904)	13,279,639
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	122,816,754	76,822,351	97,725,894
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	0	0
1401. Lines 23 and 29 from 2000 Annual Statement.....			
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	0	0	0
3701. Lines 23 and 29 from 2000 Annual Statement.....			
3702. Sale/leaseback adjustment for realized loss on sale of real estate.....			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	0	0	0

Statement for June 30, 2021 of the **Stonetrust Commercial Insurance Company**
CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance.....	22,749,434	22,792,259	44,129,446
2. Net investment income.....	3,085,078	1,940,021	3,514,433
3. Miscellaneous income.....	111,304	92,508	203,656
4. Total (Lines 1 through 3).....	25,945,816	24,824,788	47,847,535
5. Benefit and loss related payments.....	5,731,344	5,414,814	12,358,437
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	12,351,520	11,412,743	21,037,713
8. Dividends paid to policyholders.....			
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....	2,000,000	300,000	3,054,299
10. Total (Lines 5 through 9).....	20,082,864	17,127,557	36,450,449
11. Net cash from operations (Line 4 minus Line 10).....	5,862,952	7,697,231	11,397,086
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	26,698,720	44,075,131	50,626,487
12.2 Stocks.....	4,980,565	6,110,574	42,534,368
12.3 Mortgage loans.....			
12.4 Real estate.....			
12.5 Other invested assets.....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....		(16,910)	505,366
12.7 Miscellaneous proceeds.....	2,623,959		
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	34,303,244	50,168,795	93,666,221
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	10,389,565	21,615,518	27,199,245
13.2 Stocks.....	16,212,254	24,031,831	32,822,523
13.3 Mortgage loans.....			
13.4 Real estate.....			
13.5 Other invested assets.....			
13.6 Miscellaneous applications.....			536,088
13.7 Total investments acquired (Lines 13.1 to 13.6).....	26,601,819	45,647,349	60,557,856
14. Net increase or (decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	7,701,425	4,521,446	33,108,365
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....			
16.3 Borrowed funds.....		710,458	710,458
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....		3,000,000	3,000,000
16.6 Other cash provided (applied).....		(682,336)	(1,059,128)
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	0	(2,971,878)	(3,348,670)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	13,564,377	9,246,799	41,156,781
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	59,073,923	17,917,142	17,917,142
19.2 End of period (Line 18 plus Line 19.1).....	72,638,300	27,163,941	59,073,923

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			
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NOTES TO FINANCIAL STATEMENTS**Note 1 – Summary of Significant Accounting Policies and Going Concern**

A. Accounting Practices

The accompanying financial statements of Stonetrust Commercial Insurance Company (The Company) are presented on the basis of accounting practices prescribed or permitted by the Nebraska Department of Insurance. The State of Nebraska requires insurance companies domiciled in the State of Nebraska to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Nebraska Department of Insurance.

The Company has no differences between Nebraska prescribed practices and NAIC SAP. However, the Company does have a permitted practice which deviates from NAIC SAP at December 31, 2020.

On February 5th, 2021, the Nebraska Department of Insurance approved the Company's request to apply a one time permitted practice as of and for the year ended December 31, 2020. The approved permitted practice allowed the Company to net a securities payable liability in the amount of \$41,999,485 against cash at December 31, 2020, effectively lowering the securities payable and cash balances shown on the balance sheet at December 31, 2020 by this amount. Additionally, as a result of the implementation of this permitted practice, the Company reduced the amount it owed for certain premium tax assessments at December 31, 2020. The effect on the financial statements for the reduction in premium tax assessments was to reduce taxes, licenses and fees expense and accrued taxes, licenses and fees liability by \$503,710, along with an increase in federal income tax expense and a reduction of federal income taxes receivable of \$105,779. The tax effected net effect on net income and surplus is as follows.

	SSAP #	F/S Page	F/S Line #	Current Year to Date	2020
NET INCOME					
(1) The Company state basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 14,051,173	\$ 11,252,120
(2) State Prescribed Practice that are an increase/(decrease) from NAIC SAP				\$	\$
(3) State Permitted Practice that are an increase/(decrease) from NAIC SAP					
Netting of securities payable against cash				\$	\$ 397,931
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	\$ 14,051,173	\$ 10,854,189
SURPLUS					
(5) The Company state basis (Page 3, line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 122,816,754	\$ 97,725,894
(6) State Prescribed Practice that are an increase/(decrease) from NAIC SAP				\$	\$
(7) State Permitted Practice that are an increase/(decrease) from NAIC SAP					
Netting of securities payable against cash				\$	\$ 397,931
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	\$ 122,816,754	\$ 97,327,963

B. Use of Estimates in the Preparation of the Financial Statement

No significant changes.

C. Accounting Policy

No significant changes.

D. Going Concern

Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about the Company's ability to continue as a going concern.

Note 2 – Accounting Changes and Corrections of Errors

No significant changes.

Note 3 – Business Combinations and Goodwill

No significant changes.

Note 4 – Discontinued Operations

No significant changes.

Note 5 – Investments

D. Loan-Backed Securities

(1) Description of Sources Used to Determine Prepayment Assumptions

Prepayment assumptions for loan backed and structured securities are obtained from Clearwater Analytics.

(2) Securities with Recognized Other-Than-Temporary Impairment

The Company did not recognize any other-than-temporary impairments on loan-backed securities during the reporting period.

(3) Recognized OTTI securities

The Company did not recognize any other-than-temporary impairments on loan-backed securities during the reporting period.

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

NOTES TO FINANCIAL STATEMENTS

a. The aggregate amount of unrealized losses:	1. Less than 12 Months	\$	
	2. 12 Months or Longer	\$	11,764
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	\$	
	2. 12 Months or Longer	\$	339,745

(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary

All loan-backed and structured securities in an unrealized loss position were reviewed to determine whether other-than-temporary impairments should be recognized. The Company asserts that it has the intent and ability to hold these securities long enough to allow the cost basis of these securities to be recovered. It is possible that the Company could recognize other-than-temporary impairments in the future if events, information and the passage of time cause us to conclude that declines in value are other-than-temporary.

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

No significant changes

Note 7 – Investment Income

No significant changes

Note 8 – Derivative Instruments

No significant changes.

Note 9 – Income Taxes

No significant changes

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant changes.

Note 11 – Debt

No significant changes.

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

No significant changes.

Note 13 – Capital and Surplus, Shareholder's Dividend Restrictions and Quasi-Reorganizations

No significant changes

Note 14 – Liabilities, Contingencies and Assessments

No significant changes

Note 15 – Leases

No significant changes.

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

No significant changes.

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

No significant changes.

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans

No significant changes.

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant changes.

Note 20 – Fair Value Measurements

A. Fair Value Measurements

(1) Fair Value Measurements at Reporting Date

The Company has categorized its assets and liabilities that are reported on the balance sheet at fair value into the three-level fair value hierarchy as reflected in the table below. The three-level fair value hierarchy is based on the degree of subjectivity inherent in the valuation method by which fair value was determined. The three levels are defined as follows.

Level 1 - Quoted Prices in Active Markets for Identical Assets and Liabilities: This category, for items measured at fair value on a recurring basis, includes certain common stocks and derivatives. The estimated fair value of the equity securities and derivatives within this category are based on quoted prices in active markets and are thus classified as Level 1.

NOTES TO FINANCIAL STATEMENTS

Level 2 - Significant Other Observable Inputs: This category for items measured at fair value on a recurring basis includes bonds meeting certain criteria. The estimated fair value of items included in Level 2 were determined by independent pricing services using observable inputs.

Level 3 - Significant Unobservable Inputs: The Company has one asset measured and reported at fair value in this category. This asset is an investment in the common stock of a privately held company. Fair value for this asset was obtained from a third-party valuation.

Description for Each Type of Asset or Liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets at Fair Value					
Bonds	\$	\$ 185,073	\$	\$	\$ 185,073
Common stocks	\$ 82,943,707	\$	\$ 1,117,032	\$ 3,552,229	\$ 87,612,968
Derivatives	\$ 3,441,000	\$	\$	\$	\$ 3,441,000
Total	\$ 86,384,707	\$ 185,073	\$ 1,117,032	\$ 3,552,229	\$ 91,239,041
Liabilities at Fair Value					
Derivatives	\$ 3,595,328	\$	\$	\$	\$ 3,595,328
Total	\$ 3,595,328	\$	\$	\$	\$ 3,595,328

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements

None

C. Fair Value Level

The table below reflects the fair and admitted values of all admitted assets and liabilities that are financial instruments excluding the Company's investment in the common stock of its wholly-owned subsidiary which is carried at statutory book value. The fair values are categorized into the three-level value hierarchy as described in Note 20A.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Cash & cash equivalents	\$ 69,964,702	\$ 69,964,702	\$ 69,964,702	\$	\$	\$	\$
S/T investments	\$ 2,940,000	\$ 2,673,598	\$	\$ 2,940,000	\$	\$	\$
Bonds	\$ 57,758,082	\$ 52,207,080	\$	\$ 57,758,082	\$	\$	\$
Common Stocks	\$ 87,612,968	\$ 87,612,968	\$ 82,943,707	\$	\$ 1,117,032	\$ 3,552,229	\$
Derivatives - assets	\$ 3,441,000	\$ 3,441,000	\$ 3,441,000	\$	\$	\$	\$
Derivatives - liabilities	\$ (3,595,328)	\$ (3,595,328)	\$ (3,595,328)	\$	\$	\$	\$

D. Not Practicable to Estimate Fair Value

None.

E. NAV Practical Expedient Investments

The Company used Net Asset Value in lieu of fair value for its investment in Baobab Global Fund Ltd, which is classified as a common stock. The Fund, which is organized as a private foreign mutual fund, trades at Net Asset Value and is redeemed at Net Asset Value. The Company also has elected to use NAV to value its investment in a money market mutual fund.

Note 21 – Other Items

No significant changes.

Note 22 – Events Subsequent

None.

Note 23 – Reinsurance

No significant changes.

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

Not applicable.

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses

A. Change in Incurred Losses and Loss Adjustment Expenses

Current year changes in estimates of the costs of prior year losses and loss adjustment expenses (LAE) affect the current year Statement of Income. Increases in those estimates increase current year expense and are referred to as unfavorable development or prior year reserve shortages. Decreases in those estimates decrease current year expense and are referred to as favorable development or prior year reserve redundancies. Losses and LAE reflected on the Statement of Income decreased by \$5,348,000 for the six months ended June 30, 2021 due to favorable development of prior year estimates. Increases or decreases of this nature occur as the result of claim settlements and receipt and evaluation of additional information regarding unpaid claims. Recent development trends are also taken into account in evaluating the overall adequacy of reserves.

B. Information about Significant Changes in Methodologies and Assumptions

None.

Note 26 – Intercompany Pooling Arrangements

No applicable.

Note 27 – Structured Settlements

NOTES TO FINANCIAL STATEMENTS

No significant changes.

Note 28 – Health Care Receivables

Not applicable.

Note 29 – Participating Policies

Not applicable.

Note 30 – Premium Deficiency Reserves

None.

Note 31 – High Deductibles

Not applicable.

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable.

Note 33 – Asbestos/Environmental Reserves

Not applicable.

Note 34 – Subscriber Savings Accounts

Not applicable.

Note 35 – Multiple Peril Crop Insurance

Not applicable.

Note 36 – Financial Guaranty Insurance

Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change: _____
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.

- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. _____
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.
- 4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
If yes, attach an explanation.

- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2020
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2016
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/02/2018

- 6.4 By what department or departments?
Nebraska Department of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:

- 8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES**PART 1 - COMMON INTERROGATORIES****FINANCIAL**

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0

13. Amount of real estate and mortgages held in short-term investments: \$ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []

14.2 If yes, please complete the following:

	1 Prior Year End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$ 0	\$ 0
14.22 Preferred Stock	0	0
14.23 Common Stock	5,431,433	5,386,397
14.24 Short-Term Investments	0	0
14.25 Mortgage Loans on Real Estate	0	0
14.26 All Other	0	0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ 5,431,433	\$ 5,386,397
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$ 0	\$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [X] No []

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0

16.3 Total payable for securities lending reported on the liability page: \$ 0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No []17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Stifel, Nicolaus & Company	501 N. Broadway, St. Louis, MO 63102

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["...that have access to the investment accounts", "handle securities"].

1 Name of Firm or Individual	2 Affiliation
Chou Associates Management Inc./Francis Chou	A

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [] No [X]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [] No [X]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filled

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No []

18.2 If no, list exceptions:

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 - b. Issuer or obligor is current on all contracted interest and principal payments.
 - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [] No [X]
20. By self-designating PLGI securities, the reporting entity is certifying the following elements for each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No [X]
21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The security was purchased prior to January 1, 2019.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 - d. The fund only or predominantly holds bonds in its portfolio.
 - e. The current reporting NAIC designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

Statement for June 30, 2021 of the **Stonetrust Commercial Insurance Company**
GENERAL INTERROGATORIES (continued)

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] N/A [X]
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Disc. Rate	Total Discount				Discount Taken During Period			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
	0.000	0.000	0	0	0	0	0	0	0	0
Total	XXX	XXX	0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent 0.000%

5.2 A&H cost containment percent 0.000%

5.3 A&H expense percent excluding cost containment expenses 0.000%

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ 0

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. \$ 0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

Stonetrust Commercial Insurance Company

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
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NONE

Stonetrust Commercial Insurance Company

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, Etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1. Alabama.....AL	L						
2. Alaska.....AK	L						
3. Arizona.....AZ	L						
4. Arkansas.....AR	L	2,968,938	3,153,878	689,568	434,100	8,379,079	8,688,086
5. California.....CA	N						
6. Colorado.....CO	N						
7. Connecticut.....CT	N						
8. Delaware.....DE	L						
9. District of Columbia.....DC	N						
10. Florida.....FL	N						
11. Georgia.....GA	L						
12. Hawaii.....HI	L						
13. Idaho.....ID	N						
14. Illinois.....IL	N						
15. Indiana.....IN	L						
16. Iowa.....IA	L						
17. Kansas.....KS	L						
18. Kentucky.....KY	L						
19. Louisiana.....LA	L	11,501,231	11,182,293	2,510,637	2,447,862	30,137,970	29,973,552
20. Maine.....ME	N						
21. Maryland.....MD	L						
22. Massachusetts.....MA	N						
23. Michigan.....MI	N						
24. Minnesota.....MN	N						
25. Mississippi.....MS	L	2,360,100	2,526,618	205,617	867,569	9,487,407	10,837,486
26. Missouri.....MO	L	1,231,478	813,827	92,105	116,421	750,476	324,484
27. Montana.....MT	L						
28. Nebraska.....NE	L	1,485,246	1,443,428	332,235	201,334	2,939,293	1,946,081
29. Nevada.....NV	L						
30. New Hampshire.....NH	N						
31. New Jersey.....NJ	N						
32. New Mexico.....NM	N						
33. New York.....NY	N						
34. North Carolina.....NC	L						
35. North Dakota.....ND	L						
36. Ohio.....OH	N						
37. Oklahoma.....OK	L	4,401,774	4,917,831	1,331,190	1,165,478	17,945,338	19,404,012
38. Oregon.....OR	N						
39. Pennsylvania.....PA	N						
40. Rhode Island.....RI	N						
41. South Carolina.....SC	L						
42. South Dakota.....SD	L						
43. Tennessee.....TN	L	334,069	404,007	20,442	6,020	211,089	110,797
44. Texas.....TX	L	216,038	117,591	43,131	40,284	623,784	612,560
45. Utah.....UT	L						
46. Vermont.....VT	N						
47. Virginia.....VA	N						
48. Washington.....WA	N						
49. West Virginia.....WV	L						
50. Wisconsin.....WI	N						
51. Wyoming.....WY	L						
52. American Samoa.....AS	N						
53. Guam.....GU	N						
54. Puerto Rico.....PR	N						
55. US Virgin Islands.....VI	N						
56. Northern Mariana Islands.....MP	N						
57. Canada.....CAN	N						
58. Aggregate Other Alien.....OT	XXX	0	0	0	0	0	0
59. Totals.....	XXX	24,498,874	24,559,473	5,224,925	5,279,068	70,474,436	71,897,058

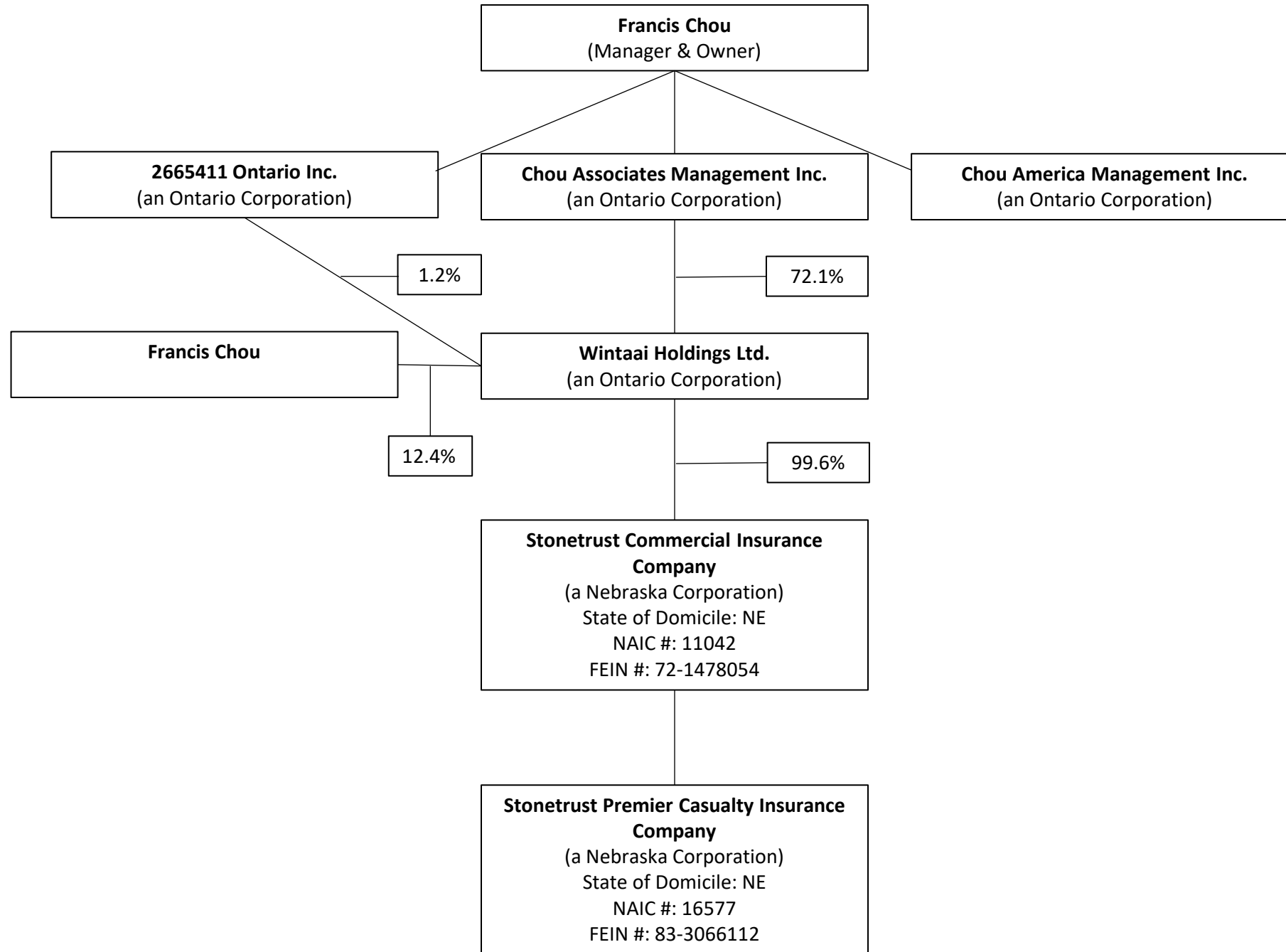
DETAILS OF WRITE-INS

58001.....	XXX						
58002.....	XXX						
58003.....	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page....	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above).....	XXX	0	0	0	0	0	0

(a) Active Status Count

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	28	R - Registered - Non-domiciled RRGs.....	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSLI).....	0	Q - Qualified - Qualified or accredited reinsurer.....	0
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....	0	N - None of the above - Not allowed to write business in the state.....	29

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMEBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART



Q11

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
Members															
							Chou America Management Inc.....	CAN.....	NIA.....	Francis Chou.....	Ownership.....	...100.000	Francis Chou.....	....N.....	
							2665411 Ontario Inc.....	CAN.....	NIA.....	Francis Chou.....	Ownership.....	...100.000	Francis Chou.....	....N.....	
							Chou Associates Management Inc.....	CAN.....	UIP.....	Francis Chou.....	Ownership.....	...100.000	Francis Chou.....	....N.....	
							Wintaai Holdings Ltd.....	CAN.....	UDP.....	Chou Associates Management Inc.....	Ownership.....	...72.100	Francis Chou.....	....N.....	
4949		11042...	72-1478054..				Stonetrust Commercial Insurance Co.....	NE.....	RE.....	Wintaai Holdings Ltd.....	Ownership.....	...99.600	Francis Chou.....	....N.....	
4949		16577...	83-3066112..				Stonetrust Premier Casualty Insurance Co.....	NE.....	DS.....	Stonetrust Commercial Insurance Company....	Ownership.....	...100.000	Francis Chou.....	....N.....	

Stonetrust Commercial Insurance Company

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....			0.000	
2. Allied lines.....			0.000	
3. Farmowners multiple peril.....			0.000	
4. Homeowners multiple peril.....			0.000	
5. Commercial multiple peril.....			0.000	
6. Mortgage guaranty.....			0.000	
8. Ocean marine.....			0.000	
9. Inland marine.....			0.000	
10. Financial guaranty.....			0.000	
11.1. Medical professional liability - occurrence.....			0.000	
11.2. Medical professional liability - claims-made.....			0.000	
12. Earthquake.....			0.000	
13. Group accident and health.....			0.000	
14. Credit accident and health.....			0.000	
15. Other accident and health.....			0.000	
16. Workers' compensation.....	22,952,090	5,815,581	25.338	40.963
17.1 Other liability-occurrence.....			0.000	
17.2 Other liability-claims made.....			0.000	
17.3 Excess workers' compensation.....			0.000	
18.1 Products liability-occurrence.....			0.000	
18.2 Products liability-claims made.....			0.000	
19.1, 19.2 Private passenger auto liability.....			0.000	
19.3, 19.4 Commercial auto liability.....			0.000	
21. Auto physical damage.....			0.000	
22. Aircraft (all perils).....			0.000	
23. Fidelity.....			0.000	
24. Surety.....			0.000	
26. Burglary and theft.....			0.000	
27. Boiler and machinery.....			0.000	
28. Credit.....			0.000	
29. International.....			0.000	
30. Warranty.....			0.000	
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	.0	.0	0.000	
35. Totals.....	22,952,090	5,815,581	25.338	40.963
DETAILS OF WRITE-INS				
3401.....			0.000	
3402.....			0.000	
3403.....			0.000	
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	.0	.0	0.000	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	.0	.0	0.000	

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire.....			
2. Allied lines.....			
3. Farmowners multiple peril.....			
4. Homeowners multiple peril.....			
5. Commercial multiple peril.....			
6. Mortgage guaranty.....			
8. Ocean marine.....			
9. Inland marine.....			
10. Financial guaranty.....			
11.1. Medical professional liability - occurrence.....			
11.2. Medical professional liability - claims made.....			
12. Earthquake.....			
13. Group accident and health.....			
14. Credit accident and health.....			
15. Other accident and health.....			
16. Workers' compensation.....	11,118,960	24,498,874	24,559,473
17.1 Other liability-occurrence.....			
17.2 Other liability-claims made.....			
17.3 Excess workers' compensation.....			
18.1 Products liability-occurrence.....			
18.2 Products liability-claims made.....			
19.1 19.2 Private passenger auto liability.....			
19.3 19.4 Commercial auto liability.....			
21. Auto physical damage.....			
22. Aircraft (all perils).....			
23. Fidelity.....			
24. Surety.....			
26. Burglary and theft.....			
27. Boiler and machinery.....			
28. Credit.....			
29. International.....			
30. Warranty.....			
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	.0	.0	.0
35. Totals.....	11,118,960	24,498,874	24,559,473
DETAILS OF WRITE-INS			
3401.....			
3402.....			
3403.....			
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	.0	.0	.0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	.0	.0	.0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2021 Loss and LAE Payments on Claims Reported as of Prior Year-End	2021 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2021 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2018 + Prior.....	4,670	37,376	42,046	703		703	3,325		33,034	36,359	(642)	(4,342)	(4,984)
2. 2019.....	3,342	11,889	15,231	1,101	3	1,104	1,974	53	11,833	13,860	(267)	0	(267)
3. Subtotals 2019 + Prior.....	8,012	49,265	57,277	1,804	3	1,807	5,299	53	44,867	50,219	(909)	(4,342)	(5,251)
4. 2020.....	8,905	10,690	19,595	3,467	359	3,826	5,716	651	9,305	15,672	278	(375)	(97)
5. Subtotals 2020 + Prior.....	16,917	59,955	76,872	5,271	362	5,633	11,015	704	54,172	65,891	(631)	(4,717)	(5,348)
6. 2021.....	XXX	XXX	XXX	XXX	1,523	1,523	XXX	4,717	6,962	11,679	XXX	XXX	XXX
7. Totals.....	16,917	59,955	76,872	5,271	1,885	7,156	11,015	5,421	61,134	77,570	(631)	(4,717)	(5,348)
8. Prior Year-End's Surplus As Regards Policyholders	97,726												
											Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. ....(3.7)%	2. ....(7.9)%	3. ....(7.0)%
													Col. 13, Line 7 Line 8
													4. ....(5.5)%

Q14

Statement for June 30, 2021 of the **Stonetrust Commercial Insurance Company**
SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

Bar Code:



NONE

Statement for June 30, 2021 of the **Stonetrust Commercial Insurance Company**
SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Current year change in encumbrances.....		
4. Total gain (loss) on disposals.....		
5. Deduct amounts received on disposals.....		
6. Total foreign exchange change in book/adjusted carrying value.....		
7. Deduct current year's other-than-temporary impairment recognized.....		
8. Deduct current year's depreciation.....		
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	0	0
10. Deduct total nonadmitted amounts.....		
11. Statement value at end of current period (Line 9 minus Line 10).....	0	0

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....	0	0
14. Deduct total nonadmitted amounts.....		
15. Statement value at end of current period (Line 13 minus Line 14).....	0	0

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book/adjusted carrying value.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	0	0

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	124,991,965	152,491,903
2. Cost of bonds and stocks acquired.....	29,578,215	65,627,038
3. Accrual of discount.....	1,848,382	2,071,801
4. Unrealized valuation increase (decrease).....	14,261,530	5,725,865
5. Total gain (loss) on disposals.....	6,474,550	1,275,823
6. Deduct consideration for bonds and stocks disposed of.....	31,872,720	101,990,846
7. Deduct amortization of premium.....	105,053	219,445
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees.....	29,577	9,826
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....	145,206,446	124,991,965
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	145,206,446	124,991,965

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	49,065,520	1,498,174	37,818,820	(5,988)	49,065,520	12,738,886		55,760,589
2. NAIC 2 (a).....	13,269,900		4,157,222	7,575	13,269,900	9,120,253		19,767,526
3. NAIC 3 (a).....	14,221,530		971,220	2,305	14,221,530	13,252,615		12,166,092
4. NAIC 4 (a).....	11,515,494			946,209	11,515,494	12,461,703		13,176,247
5. NAIC 5 (a).....	4,576,682	2,610,005		(3,363,396)	4,576,682	3,823,291		1,404,608
6. NAIC 6 (a).....				3,483,930		3,483,930		
7. Total Bonds.....	92,649,126	4,108,179	42,947,262	1,070,635	92,649,126	54,880,678	0	102,275,062
PREFERRED STOCK								
8. NAIC 1.....						0		
9. NAIC 2.....						0		
10. NAIC 3.....						0		
11. NAIC 4.....						0		
12. NAIC 5.....						0		
13. NAIC 6.....						0		
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock.....	92,649,126	4,108,179	42,947,262	1,070,635	92,649,126	54,880,678	0	102,275,062

QS102

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....2,673,598.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999.....	2,673,598	XXX.....	2,610,005		17,500

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	546,851	
2. Cost of short-term investments acquired.....	2,610,005	3,235,660
3. Accrual of discount.....	94,742	589,594
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....		505,366
6. Deduct consideration received on disposals.....	578,000	3,783,769
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	2,673,598	546,851
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	2,673,598	546,851

Stonetrust Commercial Insurance Company

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1. Book/adjusted carrying value, December 31, prior year (Line 10, prior year).....	1,632,875
2. Cost paid/(consideration received) on additions.....	(1,573,291)
3. Unrealized valuation increase/(decrease).....	(172,695)
4. SSAP No. 108 adjustments.....	
5. Total gain (loss) on termination recognized.....	1,009,451
6. Considerations received/(paid) on terminations.....	1,050,668
7. Amortization.....	
8. Adjustment to the book/adjusted carrying value of hedge item.....	
9. Total foreign exchange change in book/adjusted carrying value.....	
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 + 7 + 8 + 9).....	(154,328)
11. Deduct nonadmitted assets.....	
12. Statement value at end of current period (Line 10 minus Line 11).....	(154,328)

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1. Book/adjusted carrying value, December 31, prior year (Line 6, prior year).....	
2. Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column).....	
3.1 Add:	
Change in variation margin on open contracts - Highly Effective Hedges:	
3.11 Section 1, Column 15, current year to date minus.....	
3.12 Section 1, Column 15, prior year.....	0
Change in variation margin on open contracts - All Other:	
3.13 Section 1, Column 18, current year to date minus.....	
3.14 Section 1, Column 18, prior year.....	0
	0
3.2 Add:	
Change in adjustment to basis of hedged item:	
3.21 Section 1, Column 17, current year to date minus.....	
3.22 Section 1, Column 17, prior year.....	0
Change in amount recognized:	
3.23 Section 1, Column 19, current year to date minus.....	
3.24 Section 1, Column 19, prior year plus.....	
3.25 SSAP No. 108 adjustments.....	0
	0
3.3 Subtotal (Line 3.1 minus Line 3.2).....	0
4.1 Cumulative variation margin on terminated contracts during the year.....	
4.2 Less:	
4.21 Amount used to adjust basis of hedged item.....	
4.22 Amount recognized.....	
4.23 SSAP No. 108 adjustments.....	0
4.3 Subtotal (Line 4.1 minus Line 4.2).....	0
5. Dispositions gains (losses) on contracts terminated in prior year:	
5.1 Total gain (loss) recognized for terminations in prior year.....	
5.2 Total gain (loss) adjusted into the hedged item(s) for the terminations in prior year.....	
6. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3.3 - 4.3 - 5.1 - 5.2).....	0
7. Deduct nonadmitted assets.....	
8. Statement value at end of current period (Line 6 minus Line 7).....	0

NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Statement for June 30, 2021 of the **Stonetrust Commercial Insurance Company**
SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

	Book/Adjusted Carrying Value Check
1. Part A, Section 1, Column 14.....	(154,328)
2. Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance.....	_____
3. Total (Line 1 plus Line 2).....	(154,328)
4. Part D, Section 1, Column 6.....	3,441,000
5. Part D, Section 1, Column 7.....	(3,595,328)
6. Total (Line 3 minus Line 4 minus Line 5).....	0
	Fair Value Check
7. Part A, Section 1, Column 16.....	(173,497)
8. Part B, Section 1, Column 13.....	_____
9. Total (Line 7 plus Line 8).....	(173,497)
10. Part D, Section 1, Column 9.....	3,441,000
11. Part D, Section 1, Column 10.....	(3,614,497)
12. Total (Line 9 minus Line 10 minus Line 11).....	0
	Potential Exposure Check
13. Part A, Section 1, Column 21.....	9,186
14. Part B, Section 1, Column 20.....	_____
15. Part D, Section 1, Column 12.....	9,186
16. Total (Line 13 plus Line 14 minus Line 15).....	0

Stonetrust Commercial Insurance Company

SCHEDULE E - PART 2 - VERIFICATION

Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	42,009,485	10,075
2. Cost of cash equivalents acquired.....	36,999,911	41,999,485
3. Accrual of discount.....	.604	
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....		
6. Deduct consideration received on disposals.....	79,010,000	.75
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book/ adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	0	42,009,485
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	0	42,009,485

**Sch. A Pt. 2
NONE**

**Sch. A Pt. 3
NONE**

**Sch. B - Pt. 2
NONE**

**Sch. B - Pt. 3
NONE**

**Sch. BA - Pt. 2
NONE**

**Sch. BA - Pt. 3
NONE**

QE01, QE02, QE03

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds - U.S. Government									
91282C BV 2	US TREASURY.....		04/19/2021.....	VIRTU AMERICAS LLC.....		500,552	500,000	..26	1.A.....
91282C CD 1	US TREASURY.....		06/23/2021.....	VIRTU AMERICAS LLC.....		997,622	1,000,000	..82	1.A.....
0599999	Total - Bonds - U.S. Government.....					1,498,174	1,500,000	..108	XXX
8399997	Total - Bonds - Part 3.....					1,498,174	1,500,000	..108	XXX
8399999	Total - Bonds.....					1,498,174	1,500,000	..108	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded									
550241 10 3	LUMEN TECHNOLOGIES ORD.....		06/23/2021.....	VIRTU AMERICAS LLC.....	285,000.000	3,968,875	XXX		XXX
F3445A 10 8	FAURECIA SE ORD.....	C.....	04/06/2021.....	CORPORATE ACTION.....	7,260.960	414,964	XXX		XXX
9099999	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded.....					4,383,839	XXX	..0	XXX
9799997	Total - Common Stocks - Part 3.....					4,383,839	XXX	..0	XXX
9799999	Total - Common Stocks.....					4,383,839	XXX	..0	XXX
9899999	Total - Preferred and Common Stocks.....					4,383,839	XXX	..0	XXX
9999999	Total - Bonds, Preferred and Common Stocks.....					5,882,013	XXX	..108	XXX

QE04

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds - U.S. Government																					
36202D X7 1	G2 003402 - RMBS.....		06/01/2021	Paydown.....		.....769	.....769	.....792	.....787						.....769			.....0	.....16	06/20/2033	1.A.....
83164L UC 3	SBA 509579 - RMBS.....		06/01/2021	Paydown.....		.....8,548	.....8,548	.....9,285	.....10,231		.....(1,683)		.....(1,683)		.....8,548			.....0	.....95	11/25/2039	1.A.....
83164L UT 6	SBA 509594 - RMBS.....		06/01/2021	Paydown.....		.....1,838	.....1,838	.....1,988	.....2,161		.....(323)		.....(323)		.....1,838			.....0	.....49	12/25/2039	1.A.....
83165A N6 7	SBA 522013 - RMBS.....		06/01/2021	Paydown.....		.....3,488	.....3,488	.....3,801	.....3,975		.....(487)		.....(487)		.....3,488			.....0	.....44	12/25/2038	1.A.....
912828 7A 2	UNITED STATES TREASURY.....		06/30/2021	Maturity @ 100.00.....		.....400,000	.....400,000	.....398,317	.....399,566		.....434		.....434		.....400,000			.....0	.....3,250	06/30/2021	1.A.....
0599999	Total - Bonds - U.S. Government.....					.....414,643	.....414,643	.....414,183	.....416,720	.....0	.....(2,077)	.....0	.....(2,077)	.....0	.....414,643	.....0	.....0	.....0	.....3,454	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
31288H 6W 5	FH C78985 - RMBS.....		06/01/2021	Paydown.....		.....37	.....37	.....38	.....39		.....(3)		.....(3)		.....37			.....0	.....1	05/01/2033	1.A.....
31288J Y6 7	FH C79733 - RMBS.....		06/01/2021	Paydown.....		.....87	.....87	.....89	.....88		.....(1)		.....(1)		.....87			.....0	.....2	04/01/2033	1.A.....
31292H YA 6	FH C01605 - RMBS.....		06/01/2021	Paydown.....		.....923	.....923	.....928	.....928		.....(5)		.....(5)		.....923			.....0	.....18	07/01/2033	1.A.....
3136AA ZX 6	FNR 2012-133 WS - CMO/RMBS.....		06/01/2021	Paydown.....		.....32,672	.....32,672	.....32,509	.....32,552		.....120		.....120		.....32,672			.....0	.....509	12/25/2042	1.A.....
3137AN TH 8	FHR 4027 SV - CMO/RMBS.....		05/17/2021	Paydown.....		.....11,364	.....11,364	.....11,552	.....11,395		.....(31)		.....(31)		.....11,364			.....0	.....298	04/15/2042	1.A.....
3137AV MP 9	FHR 4116 NS - CMO/RMBS.....		05/17/2021	Paydown.....		.....12,636	.....12,636	.....12,634	.....12,635		.....1		.....1		.....12,636			.....0	.....266	10/15/2042	1.A.....
3138L6 L9 7	FN AM5751 - CMBS/RMBS.....		04/26/2021	Paydown.....		.....346,460	.....346,460	.....346,460	.....346,460				.....0		.....346,460			.....0	.....553	06/01/2024	1.A.....
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments.....					.....404,179	.....404,179	.....404,210	.....404,097	.....0	.....81	.....0	.....81	.....0	.....404,179	.....0	.....0	.....0	.....1,647	XXX	XXX
Bonds - Industrial and Miscellaneous																					
31562Q AF 4	STELLANTIS NV.....	C.....		VIRTU AMERICAS LLC.....		.....514,776	.....475,000	.....478,186	.....476,106		.....(145)		.....(145)		.....475,961		.....38,815	.....38,815	.....13,230	04/15/2023	2.C FE.....
78470V AC 2	PDC ENERGY INC.....			VIRTU AMERICAS LLC.....		.....1,482,055	.....1,453,000	.....904,494	.....949,286		.....21,934		.....21,934		.....971,219		.....510,835	.....510,835	.....36,829	12/01/2025	3.C FE.....
G7016V AA 9	PERSHING SQUARE HOLDINGS.....	D.....		VIRTU AMERICAS LLC.....		.....3,778,146	.....3,612,000	.....3,873,873	.....3,698,031		.....(16,771)		.....(16,771)		.....3,681,260		.....96,886	.....96,886	.....149,546	07/15/2022	2.B FE.....
3899999	Total - Bonds - Industrial and Miscellaneous.....					.....5,774,977	.....5,540,000	.....5,256,553	.....5,123,423	.....0	.....5,018	.....0	.....5,018	.....0	.....5,128,440	.....0	.....646,536	.....646,536	.....199,605	XXX	XXX
8399997	Total - Bonds - Part 4.....					.....6,593,799	.....6,358,822	.....6,074,946	.....5,944,240	.....0	.....3,022	.....0	.....3,022	.....0	.....5,947,262	.....0	.....646,536	.....646,536	.....204,706	XXX	XXX
8399999	Total - Bonds.....					.....6,593,799	.....6,358,822	.....6,074,946	.....5,944,240	.....0	.....3,022	.....0	.....3,022	.....0	.....5,947,262	.....0	.....646,536	.....646,536	.....204,706	XXX	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded																					
01748X 10 2	ALLEGIAN TRAVEL ORD.....		04/19/2021	VIRTU AMERICAS LLC.....		.....12,600,000	.....2,137,700	XXX	.....896,504	.....2,384,424	.....(1,487,920)		.....(1,487,920)		.....896,504		.....1,241,196	.....1,241,196		XXX	XXX
F3445A 10 8	FAURECIA SE ORD.....	C	04/09/2021	VIRTU AMERICAS LLC.....		.....0.960	.....53	XXX	.....55	.....2,384,424	.....0		.....0		.....55		.....(1)	.....(1)		XXX	XXX
9099999	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded.....					.....2,137,753	XXX	.....896,559	.....2,384,424	.....(1,487,920)	.....0	.....0	.....(1,487,920)	.....0	.....896,559	.....0	.....1,241,195	.....1,241,195	.....0	XXX	XXX
9799997	Total - Common Stocks - Part 4.....					.....2,137,753	XXX	.....896,559	.....2,384,424	.....(1,487,920)	.....0	.....0	.....(1,487,920)	.....0	.....896,559	.....0	.....1,241,195	.....1,241,195	.....0	XXX	XXX
9799999	Total - Common Stocks.....					.....2,137,753	XXX	.....896,559	.....2,384,424	.....(1,487,920)	.....0	.....0	.....(1,487,920)	.....0	.....896,559	.....0	.....1,241,195	.....1,241,195	.....0	XXX	XXX
9899999	Total - Preferred and Common Stocks.....					.....2,137,753	XXX	.....896,559	.....2,384,424	.....(1,487,920)	.....0	.....0	.....(1,487,920)	.....0	.....896,559	.....0	.....1,241,195	.....1,241,195	.....0	XXX	XXX
9999999	Total - Bonds, Preferred and Common Stocks.....					.....8,731,552	XXX	.....6,971,505	.....8,328,664	.....(1,487,920)	.....3,022	.....0	.....(1,484,898)	.....0	.....6,843,821	.....0	.....1,887,731	.....1,887,731	.....204,706	XXX	XXX

QE05

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate of Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	Current Year Initial Cost of Undiscounted Premium (Received) Paid	Current Year Income	Book/Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Items	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)	
Purchased Options - Other - Call Options and Warrants																							
CALL ON BAUSCH HEALTH COS 01/21/22 @ 10.0			OTC		09/10/2020	01/21/2022	700	700,000	10.000	518,575			1,270,500		1,270,500	518,000							
CALL ON BANK AMER CORP 01/21/22 @ 20.0			OTC		09/17/2020	01/21/2022	500	1,000,000	20.000	357,505			1,062,500		1,062,500	527,500							
CALL ON WELLS FARGO 01/21/22 @ 17.5			OTC		09/21/2020	01/21/2022	400	700,000	17.500	325,924			1,108,000		1,108,000	582,400							
0369999999. Total-Purchased Options-Other-Call Options and Warrants										1,202,004	0	0	3,441,000	XXX	3,441,000	1,627,900	0	0	0	0	0	XXX	XXX
0429999999. Total-Purchased Options-Other										1,202,004	0	0	3,441,000	XXX	3,441,000	1,627,900	0	0	0	0	0	XXX	XXX
Total Purchased Options																							
0439999999. Total-Purchased Options-Call Options and Warrants										1,202,004	0	0	3,441,000	XXX	3,441,000	1,627,900	0	0	0	0	0	XXX	XXX
0499999999. Total-Purchased Options										1,202,004	0	0	3,441,000	XXX	3,441,000	1,627,900	0	0	0	0	0	XXX	XXX
Written Options - Income Generation - Call Options and Warrants																							
CALL ON LUMN 01/21/2022 @ 25.0			OTC		01/27/2021	01/21/2022	494	1,235,000	25.000		(68,987)		(5,928)		(5,928)	63,059							
CALL RESOLUTE FOREST \$10 EXP 12/16/22			OTC		02/18/2021	12/16/2022	6,850	6,850,000	10.000		(2,174,822)		(3,589,400)		(3,589,400)	(1,414,578)							
0789999999. Total-Written Options-Income Generation-Call Options and Warrants										0	(2,243,809)	0	(3,595,328)	XXX	(3,595,328)	(1,351,519)	0	0	0	0	0	XXX	XXX
0849999999. Total-Written Options-Income Generation										0	(2,243,809)	0	(3,595,328)	XXX	(3,595,328)	(1,351,519)	0	0	0	0	0	XXX	XXX
Total Written Options																							
0929999999. Total-Written Options-Call Options and Warrants										0	(2,243,809)	0	(3,595,328)	XXX	(3,595,328)	(1,351,519)	0	0	0	0	0	XXX	XXX
0989999999. Total-Written Options										0	(2,243,809)	0	(3,595,328)	XXX	(3,595,328)	(1,351,519)	0	0	0	0	0	XXX	XXX
Swaps - Hedging Effective - Excluding Variable Annuity Guarantees Under SSAP No. 108 - Interest Rate																							
Interest Rate Swap	Surplus Note Interest	N/A	Interest	First Tennessee	COOW13L2W9TPYR3WJX37	11/21/2011	09/15/2021	1	4,000,000	3Mth L+4/6.36			(43,680)		(19,169)					9,186	2	100/100	
0999999999. Total-Swaps-Hedging Effective-Excluding Variable Annuity Guarantees Under SSAP No. 108-Interest Rate										0	0	(43,680)	0	XXX	(19,169)	0	0	0	0	9,186	XXX	XXX	
1049999999. Total-Swaps-Hedging Effective-Excluding Variable Annuity Guarantees Under SSAP No. 108										0	0	(43,680)	0	XXX	(19,169)	0	0	0	0	9,186	XXX	XXX	
Total - Swaps																							
1359999999. Total-Swaps-Interest Rate										0	0	(43,680)	0	XXX	(19,169)	0	0	0	0	9,186	XXX	XXX	
1409999999. Total-Swaps										0	0	(43,680)	0	XXX	(19,169)	0	0	0	0	9,186	XXX	XXX	
Totals																							
1689999999. Total-Hedging Effective-Excluding Variable Annuity Guarantees Under SSAP No. 108										0	0	(43,680)	0	XXX	(19,169)	0	0	0	0	9,186	XXX	XXX	
1729999999. Total-Income Generation										0	(2,243,809)	0	(3,595,328)	XXX	(3,595,328)	(1,351,519)	0	0	0	0	0	XXX	XXX
1739999999. Total-Other										1,202,004	0	0	3,441,000	XXX	3,441,000	1,627,900	0	0	0	0	0	XXX	XXX
1759999999. TOTAL										1,202,004	(2,243,809)	(43,680)	(154,328)	XXX	(173,497)	276,381	0	0	0	9,186	XXX	XXX	

QE06

SCHEDULE DB - PART B - SECTION 1

Futures Contracts Open as of the Current Statement Date

1 Ticker Symbol	2 Number of Contracts	3 Notional Amount	4 Description	5 Description of Item(s) Hedged, Used for Income Generation or Replicated	6 Schedule / Exhibit Identifier	7 Type(s) of Risk(s) (a)	8 Date of Maturity or Expiration	9 Exchange	10 Trade Date	11 Transaction Price	12 Reporting Date Price	13 Fair Value	14 Book/Adjusted Carrying Value	Highly Effective Hedges			18 Cumulative Variation Margin for All Other Hedges	19 Change in Variation Margin Gain (Loss) Recognized in Current Year	20 Potential Exposure	21 Hedge Effectiveness at Inception and at Year-end (b)	22 Value of One (1) Point
														15 Cumulative Variation Margin	16 Deferred Variation Margin	17 Change in Variation Margin Gain (Loss) Used to Adjust Basis of Hedged Item					

NONE

QE07

SCHEDULE DB - PART D - SECTION 1

Counterparty Exposure for Derivative Instruments Open as of Current Statement Date

1 Description of Exchange, Counterparty or Central Clearinghouse	2 Master Agreement (Y or N)	3 Credit Support Annex (Y or N)	Counterparty Offset		Book Adjusted Carrying Value			Fair Value			12 Potential Exposure	13 Off-Balance Sheet Exposure
			4 Fair Value of Acceptable Collateral	5 Present Value of Financing Premium	6 Contracts with Book/Adjusted Carrying Value > 0	7 Contracts with Book/Adjusted Carrying Value < 0	8 Exposure Net of Collateral	9 Contracts with Fair Value > 0	10 Contracts with Fair Value < 0	11 Exposure Net of Collateral		
NAIC 1 Designation												
OTC.....	Y.....	N.....			3,441,000	(3,595,328)	0	3,441,000	(3,595,328)	0		0
0299999999. Total NAIC 1 Designation.....			0	0	3,441,000	(3,595,328)	0	3,441,000	(3,595,328)	0	0	0
NAIC 2 Designation												
First Tennessee Bank..... COOWI3L2W9TPYR3WJX37	Y.....	Y.....					0		(19,169)	0	9,186	9,186
0399999999. Total NAIC 2 Designation.....			0	0	0	0	0	0	(19,169)	0	9,186	9,186
0999999999. Gross Totals.....			0	0	3,441,000	(3,595,328)	0	3,441,000	(3,614,497)	0	9,186	9,186
1. Offset per SSAP No. 64.....												
2. Net after right of offset per SSAP No. 64.....					3,441,000	(3,595,328)						

QE08

SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open as of Current Statement Date

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
Collateral Pledged by Reporting Entity								
First Tennessee Bank.....	COOWI3L2W9TPYR3WJX37.	BOND.....	31292H YA 6 FH C01605.....	12,964	11,765	11,836	07/01/2033.	V.....
First Tennessee Bank.....	COOWI3L2W9TPYR3WJX37.	BOND.....	36202D X7 1 G2 003402.....	13,165	11,729	11,953	06/20/2033.	V.....
First Tennessee Bank.....	COOWI3L2W9TPYR3WJX37.	BOND.....	912828 RR 3 UNITED STATES TREASURY.....	201,422	200,000	200,004	11/15/2021.	V.....
First Tennessee Bank.....	COOWI3L2W9TPYR3WJX37.	BOND.....	912828 YK 0 UNITED STATES TREASURY.....	76,192	75,000	74,770	10/15/2022.	V.....
0199999999 Totals.....				303,743	298,494	298,563	XXX	XXX

QE09

Sch. DB - Pt. E
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

QE10, QE11, QE12

Stonetrust Commercial Insurance Company

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Open Depositories								
HANCOCK WHITNEY BANK..... BATON ROUGE, LA.....					.....15,802,430	.....16,675,550	.....17,197,172	XXX
STIFEL, NICOLAUS & COMPANY..... DALLAS, TX.....		.....0.010	.....1,256		.....59,780,978	.....57,302,648	.....52,767,530	XXX
0199999. Total Open Depositories.....	XXX	XXX	.....1,256	.....0	.....75,583,408	.....73,978,198	.....69,964,702	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	.....1,256	.....0	.....75,583,408	.....73,978,198	.....69,964,702	XXX
0599999. Total Cash.....	XXX	XXX	.....1,256	.....0	.....75,583,408	.....73,978,198	.....69,964,702	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
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NONE

QE14