

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	77,943,081		77,943,081	79,098,749
2. Stocks:				
2.1 Preferred stocks.....	1,460,475		1,460,475	5,664,088
2.2 Common stocks.....	46,865,393		46,865,393	67,729,066
3. Mortgage loans on real estate:				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$.....20,146,737), cash equivalents (\$.....10,022) and short-term investments (\$.....0).....	20,156,759		20,156,759	17,917,142
6. Contract loans (including \$.....0 premium notes).....			0	
7. Derivatives.....			0	
8. Other invested assets.....			0	
9. Receivables for securities.....	11,105		11,105	1,304
10. Securities lending reinvested collateral assets.....			0	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	146,436,813	0	146,436,813	170,410,349
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	963,350		963,350	852,947
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	1,302,460	97,344	1,205,116	1,069,629
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....1,818,990 earned but unbilled premiums).....	16,445,992	197,135	16,248,857	15,191,423
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....			0	
16.2 Funds held by or deposited with reinsured companies.....			0	
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0	
18.2 Net deferred tax asset.....	4,226,570	1,460,648	2,765,922	
19. Guaranty funds receivable or on deposit.....	112,121		112,121	140,152
20. Electronic data processing equipment and software.....	1,378,822	1,378,822	0	
21. Furniture and equipment, including health care delivery assets (\$.....0).....	4,330	4,330	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....			0	
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other than invested assets.....	1,389,819	651,537	738,282	800,720
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	172,260,277	3,789,816	168,470,461	188,465,220
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. Total (Lines 26 and 27).....	172,260,277	3,789,816	168,470,461	188,465,220

DETAILS OF WRITE-INS

1101.....			0	
1102.....			0	
1103.....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Prepaid Expenses.....	561,796	561,796	0	
2502. Receivables from Second Injury Fund.....	738,282		738,282	800,720
2503. Funds on deposit with NCCI.....	89,741	89,741	0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	1,389,819	651,537	738,282	800,720

Stonetrust Commercial Insurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Losses (current accident year \$....5,549,743).....	66,865,408	64,747,099
2. Reinsurance payable on paid losses and loss adjustment expenses.....		
3. Loss adjustment expenses.....	9,476,646	9,327,417
4. Commissions payable, contingent commissions and other similar charges.....	1,053,308	1,530,510
5. Other expenses (excluding taxes, licenses and fees).....	506,498	1,979,955
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	3,638,750	3,576,480
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses)).....	759,939	219,765
7.2 Net deferred tax liability.....		1,583,784
8. Borrowed money \$.....0 and interest thereon \$.....0.....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....0 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act).....	21,293,985	19,018,957
10. Advance premium.....	338,948	689,460
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....		
12. Ceded reinsurance premiums payable (net of ceding commissions).....	(208,764)	(204,346)
13. Funds held by company under reinsurance treaties.....		
14. Amounts withheld or retained by company for account of others.....		
15. Remittances and items not allocated.....	8,100	40,507
16. Provision for reinsurance (including \$.....0 certified).....		
17. Net adjustments in assets and liabilities due to foreign exchange rates.....		
18. Drafts outstanding.....		
19. Payable to parent, subsidiaries and affiliates.....	189,509	245,629
20. Derivatives.....		
21. Payable for securities.....		
22. Payable for securities lending.....		
23. Liability for amounts held under uninsured plans.....		
24. Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	1,255,686	1,263,748
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	105,178,013	104,018,965
27. Protected cell liabilities.....		
28. Total liabilities (Lines 26 and 27).....	105,178,013	104,018,965
29. Aggregate write-ins for special surplus funds.....	(458,012)	(488,546)
30. Common capital stock.....	2,500,000	2,500,000
31. Preferred capital stock.....		
32. Aggregate write-ins for other than special surplus funds.....	0	0
33. Surplus notes.....	4,000,000	4,000,000
34. Gross paid in and contributed surplus.....	32,500,000	32,500,000
35. Unassigned funds (surplus).....	24,750,460	45,934,801
36. Less treasury stock, at cost:		
36.10.000 shares common (value included in Line 30 \$.....0).....		
36.20.000 shares preferred (value included in Line 31 \$.....0).....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36).....	63,292,448	84,446,255
38. Totals (Page 2, Line 28, Col. 3).....	168,470,461	188,465,220

DETAILS OF WRITE-INS

2501.		
2502. Policyholder Security Deposits.....	1,229,207	1,229,295
2503. Liability on Amounts Due under Loss Portfolio Transfer.....	26,479	34,453
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	1,255,686	1,263,748
2901. Sale/leaseback adjustment for realized loss on sale of real estate.....	(458,012)	(488,546)
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	(458,012)	(488,546)
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above).....	0	0

Statement for March 31, 2020 of the **Stonetrust Commercial Insurance Company**
STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct..... (written \$.....13,598,542).....	11,308,044	11,357,500	45,178,477
1.2 Assumed..... (written \$.....161,443).....	176,915	243,299	803,258
1.3 Ceded..... (written \$.....566,307).....	566,307	560,265	2,228,654
1.4 Net..... (written \$.....13,193,678).....	10,918,652	11,040,534	43,753,081
DEDUCTIONS:			
2. Losses incurred (current accident year \$.....5,667,083):			
2.1 Direct.....	4,902,964	5,588,389	19,728,952
2.2 Assumed.....	72,966	127,268	294,882
2.3 Ceded.....	141,303	211,274	991,839
2.4 Net.....	4,834,627	5,504,383	19,031,995
3. Loss adjustment expenses incurred.....	1,032,012	1,131,876	4,681,112
4. Other underwriting expenses incurred.....	4,406,585	4,266,378	15,291,262
5. Aggregate write-ins for underwriting deductions.....	0	0	0
6. Total underwriting deductions (Lines 2 through 5).....	10,273,224	10,902,637	39,004,369
7. Net income of protected cells.....			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	645,428	137,897	4,748,712
INVESTMENT INCOME			
9. Net investment income earned.....	728,535	786,053	3,883,728
10. Net realized capital gains (losses) less capital gains tax of \$.....0.....	1,714,114	(22,976)	(210,029)
11. Net investment gain (loss) (Lines 9 + 10).....	2,442,649	763,077	3,673,699
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....25,508 amount charged off \$.....132,472).....	(106,964)	(42,692)	(264,488)
13. Finance and service charges not included in premiums.....	52,889	60,665	224,713
14. Aggregate write-ins for miscellaneous income.....	0	0	0
15. Total other income (Lines 12 through 14).....	(54,075)	17,973	(39,775)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	3,034,002	918,947	8,382,636
17. Dividends to policyholders.....			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	3,034,002	918,947	8,382,636
19. Federal and foreign income taxes incurred.....	540,174	458,851	1,988,047
20. Net income (Line 18 minus Line 19) (to Line 22).....	2,493,828	460,096	6,394,589
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year.....	84,446,255	68,275,675	68,275,675
22. Net income (from Line 20).....	2,493,828	460,096	6,394,589
23. Net transfers (to) from Protected Cell accounts.....			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....(5,836,170).....	(21,955,714)	5,322,765	9,169,900
25. Change in net unrealized foreign exchange capital gain (loss).....			
26. Change in net deferred income tax.....	(25,816)	287,208	680,381
27. Change in nonadmitted assets.....	(1,666,105)	(69,423)	(74,290)
28. Change in provision for reinsurance.....			
29. Change in surplus notes.....			
30. Surplus (contributed to) withdrawn from protected cells.....			
31. Cumulative effect of changes in accounting principles.....			
32. Capital changes:			
32.1 Paid in.....			
32.2 Transferred from surplus (Stock Dividend).....			
32.3 Transferred to surplus.....			
33. Surplus adjustments:			
33.1 Paid in.....			
33.2 Transferred to capital (Stock Dividend).....			
33.3 Transferred from capital.....			
34. Net remittances from or (to) Home Office.....			
35. Dividends to stockholders.....			
36. Change in treasury stock.....			
37. Aggregate write-ins for gains and losses in surplus.....	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37).....	(21,153,807)	6,000,646	16,170,580
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	63,292,448	74,276,321	84,446,255
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	0	0
1401. Lines 23 and 29 from 2000 Annual Statement.....			
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	0	0	0
3701. Lines 23 and 29 from 2000 Annual Statement.....			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	0	0	0